



# PRESS RELEASE

City of Corona, The Circle City

CITY OF CORONA

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## **CITY RECEIVES GFOA DISTINGUISHED BUDGET PRESENTATION AWARD AND CSMFO EXCELLENCE IN BUDGETING AWARD**

**Corona, CA**– The Government Finance Officers Association of the United States and Canada (GFOA) has announced that City of Corona, California has received the GFOA’s Distinguished Budget Presentation Award for its 2017-18 Annual Budget. The GFOA’s award program is the only national awards program in governmental budgeting. The Excellence in Budgeting Award was also received from the California Society of Municipal Finance Officers (CSMFO).

“Corona’s finance team is committed to meeting the highest principals of governmental budgeting and transparency” said Kerry Eden, Assistant City Manager/Administrative Services Director. “We are honored to receive both of these prestigious awards and will continue in our commitment to provide detailed and clear budget documents to the public.”



The awards represent a significant achievement by the City of Corona. In order to receive the budget award, the city had to satisfy nationally recognized guidelines for effective budget presentation.

These guidelines are designed to assess how well the city’s budget serves as a policy document, a financial plan, an operations guide, and a communications device. Budget documents must be rated “proficient” in all four categories, as well as the 14 mandatory criteria within those categories, to receive the award.



“Our budgeting process has evolved during the past year and this is a significant accomplishment for the City. Our staff showed great focus and determination in preparing a budget document that serves as an excellent planning, financial, and public education tool,” said Corona City Manager Darrell Talbert.

**About the City of Corona:** Corona is located adjacent to Orange County California at the junction of the 91 and 15 freeways with a population of more than 160,000 residents. For more information regarding the City of Corona visit [www.CoronaCA.gov](http://www.CoronaCA.gov).

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